

# CONTINUOUS DISCLOSURE AND COMMUNICATIONS POLICY

## PURPOSE AND SCOPE

This policy applies to Resolution Minerals Ltd and all of its subsidiaries (RML or Company). RML is committed to:

- complying with its continuous disclosure obligations contained in the ASX Listing Rules and the Corporations Act;
- preventing the selective or inadvertent disclosure of material price sensitive information;
- providing market announcements that accurate, balanced and expressed in a clear and objective manner that allows investors to assess the impact of information when making investment decisions; and
- ensuring that shareholders and other market participants and interested parties are provided with equal and timely access to material information about RML.

This policy outlines the processes followed by RML to ensure compliance with its continuous disclosure obligations and the corporate governance standards applied by the Company in its market communications practices.

All directors, officers and employees are required to have an understanding of RML's continuous disclosure obligations and are responsible for complying with the entity's disclosure obligations.

## CONTINUOUS DISCLOSURE OBLIGATIONS

RML operates in compliance with the *Corporations Act 2001 (Cth)* (Act) and the ASX Listing Rules which are in place to ensure an informed market.

### ASX Listing Rule 3.1

ASX Listing Rule 3.1 requires companies to immediately notify ASX of any information concerning it that a reasonable person would expect to have a material effect on the price or value of its securities (Material Information) that does not fall within the specific exceptions noted under 3.2.

A reasonable person would expect information to have a material effect on the price or value of RML's securities if the information would, or would be likely to, influence an investor in deciding whether to buy, hold or sell RML securities.

Whether information is Material Information and required to be disclosed is an objective test and the fact that an officer of RML may honestly believe that information is not Material Information will not avoid a breach of Listing Rule 3.1, if that view is ultimately found to be incorrect.

The requirement in Listing Rule 3.1 to disclose information to ASX immediately does not mean instantaneously, but means "promptly without delay", doing it quickly as it can be done in the circumstances and not deferring, postponing or putting it off for a later time.

RML will not release Material Information that is required to be given to ASX under Listing Rule 3.1 to an external party except where that information has first been disclosed to ASX and RML has received an acknowledgement from ASX that the information has been released to the market generally.

If RML becomes aware that Material Information has been released to a section of the public before it has been given to ASX under Listing Rule 3.1, RML must immediately give that Material Information to ASX for release to the market.

The Company monitors various communication channels and platforms and will make any announcements required to prevent a false market in its securities.

### **Exceptions to Listing Rule 3.1**

Under Listing Rule 3.1, RML is not required to disclose Material Information if each of the following is satisfied in relation to the information:

- a. one or more of the following applies:
  - it would breach a law to disclose the information;
  - the information concerns an incomplete proposal or negotiation;
  - the information comprises matters of supposition or is insufficiently definite to warrant disclosure;
  - the information is generated for internal management purposes;
  - the information is a trade secret; or
  - the information is confidential; and
- b. a reasonable person would not expect the information to be disclosed.

### **MARKET SPECULATION AND RUMOURS**

RML's general practice, which must be observed by all of the Company's personnel, is not to comment on market speculation or rumours, unless required to do so by law or ASX or where the speculation or rumours contain material errors, which RML considers could materially adversely impact on the Company.

The Board will decide if a comment is to be made in response to market speculation or rumours. Any RML personnel who receive a request for comment on the Company's affairs from an external third party must refer the enquiry to the Managing Director.

The Company ensures that all employees understand the importance of safeguarding confidentiality or corporate information to avoid premature disclosure. Employment contracts of all employees and contractors include relevant confidentiality clauses.

### **TYPES OF COMMUNICATION**

Information will be communicated to shareholders through the following ways:

#### **Half Year and Annual Report**

The Half-Year Report and Annual Report are the most important media through which shareholders will be provided with a detailed review and analysis of the Company's objectives and performance.

The half-year results must be reported to the ASX within 75 days from 31 December each year. The annual report must be reported to the ASX (and automatically forwarded to ASIC) by the end of September each year. The Annual Report will be sent to shareholders, who have elected to receive it.

The Half-Year and annual results as well as the Annual Report will be placed on the Company website as soon as practicable after they have been released to the ASX.

#### **Quarterly Activities and Cash flow Reports**

At the end of each quarter an update of activities and cash flow and any other significant items will be issued to the market. The quarterly activities report and quarterly cash flow report (Appendix 5B) will be lodged with the ASX by the last business day in January, April, July and October each year. Each quarterly report will be placed on the Company website as soon as practicable after it has been released to the ASX.

### **Announcements to the ASX**

Significant developments affecting the Company may be the subject of an announcement to the ASX under the continuous disclosure obligations as discussed above. All announcements and other information released to the ASX will be placed on the Company website as soon as practicable after release.

### **Annual General Meetings**

Annual General Meetings (AGM's) of shareholders will usually be held in Adelaide. At the discretion of the Board, general meetings may at times be held at other locations.

Prior to the AGM, shareholders will be provided with an Explanatory Memorandum to accompany the Agenda and Notice of Meeting. All materials relating to the AGM will be lodged with ASX and placed on the Company website.

At the AGM shareholders are encouraged to participate and ask questions. Questions can also be lodged prior to the AGM by members. The Company will ensure that the external auditor is in attendance at the AGM to answer shareholder questions about the conduct of the audit and the preparation and content of the auditor's report.

### **Analyst, Investor and Media Briefings**

Analyst and media briefings may be conducted at various times throughout the year. Any materials distributed at such briefings, will be posted on the Company website and lodged with ASX at the time of the briefing.

Investor meetings, site visits and one-on-one briefings with the financial community and/or institutional investors or analysts may be held from time to time. At those meetings the Company will not disclose any information that a reasonable person might regard as being price sensitive unless such information has previously been released to the market through the ASX or is otherwise already in the public domain.

If information that a reasonable person might regard as being price sensitive and which has not previously been released to the market through the ASX is inadvertently released at any meeting, then the Company will release such information to the ASX as soon as is practicable.

## **METHODS OF COMMUNICATION**

### **Website**

The Company website (at [www.resolutionminerals.com](http://www.resolutionminerals.com)) will be the primary tool to communicate rapidly with shareholders, and as a source of meaningful and current information about the Company. The following information will be placed on the website:

- Half-Year Reports and Annual Reports for at least the last 3 years;
- Notices of general meeting for at least the last 3 years;
- Materials relating to analyst and media briefings for at least the last 3 years;
- Any prospectus or disclosure document issued by the Company over the last 3 years;
- The Company's Constitution;
- All announcements released to the ASX for at least the last 3 years; and
- Significant media releases for at least the last 3 years.

### **E-mail**

The Company is to encourage shareholders to communicate with the Company via email.

Shareholders may register to receive company announcements by email via request to [info@resolutionminerals.com](mailto:info@resolutionminerals.com). Once registered, shareholders will be sent links or attachments to important information by email such as:

- ASX releases;
- annual reports;
- company presentations; and
- notices of general meetings.

### **Authorised Spokesperson**

In the first instance, the Managing Director (MD) should make all public statements on behalf of RML. If the MD is unavailable, then public statements can be made by the Chairman.

### **Lodgement of ASX documents**

All notices, reports, forms and documents required to be lodged with ASX and ASIC will be lodged by the Company Secretary or in the absence of the Company Secretary by the MD.

All announcements are distributed to the entire board ahead of lodgement for review and input. Market sensitive announcements are reviewed in a timely manner by directors to ensure compliance with RML's continuous disclosure obligations.

### **Competent Person**

Wherever an announcement contains, or refers to, exploration results, resources or reserves and the reporting of those results requires the consent of a Competent Person, then the approval of the Competent Person must be obtained prior to the release of the announcement.

## **PROVISION OF OTHER INFORMATION**

Except where otherwise provided in this policy the Company will not release price sensitive information into the public domain unless it is to comply with its continuous disclosure obligations and the information is first announced to the ASX.

## **PERIODIC REVIEW OF POLICY**

The Company will monitor compliance with this Policy periodically by liaising with the Board, management and staff for any other ideas or suggestions for improvement of it. Suggestions for improvements or amendments to this Policy can be made at any time in by providing a written note to the chief executive officer.