

APPOINTMENT OF NEW MANAGING DIRECTOR

Resolution Minerals Ltd (ASX: **RML**) (**Resolution** or the **Company**) is pleased to announce the appointment of Chris McFadden as the new Managing Director of the Company. Mr McFadden brings a wealth of knowledge and experience in the mineral resources sector and will commence his role with the Company on 22 May 2023.

Chris McFadden is a lawyer with over 25 years' experience in exploration and mining. He is currently the Chairman of NexGen Energy Limited (**NexGen**) and a Director of IsoEnergy Limited (**ISO**). Chris is the co-founder of each of NexGen, ISO and NxGold Limited (now Consolidated Uranium Limited). These companies are all listed on the Toronto Stock Exchange and NexGen is also listed on the ASX and New York Stock Exchange (NYSE).

He was previously Manager, Business Development at Newcrest Mining Limited, and before that was Head of Commercial, Strategy and Corporate Development for Tigers Realm Coal Limited. Prior to his time with Tigers Realm, he was a Commercial General Manager at Rio Tinto Limited where he had a career of 12 years spanning legal and commercial roles.

Through his career in the resources sector, Chris has developed strong skills in leading project evaluation and development teams and has a strong track record in executing major transactions. He has extensive experience in dealing with governments, traditional owners and other stakeholders, as well as wide experience in the capital market. Chris is a strong and empathic leader and has significant experience in managing early-stage exploration portfolios.

Chairman, Mr Chessell commented:

I am very pleased to announce the appointment of Chris McFadden as the new Managing Director for Resolution Minerals. His track record speaks for itself, having built multiple successful companies including NexGen Energy (TSX: NXE) with market capitalisations now in excess of \$2B.

Mr Chris McFadden commented:

I am honoured to be selected to take the helm of Resolution Minerals at such an exciting time. The Company is ideally positioned to take the next step with its diverse portfolio of gold and battery metals exploration projects and to pursue new opportunities. I look forward to building a company with elite standards for sustainable environmental management and relationships with people that delivers value to shareholders. I look forward to keeping shareholders informed of our progress.

CAPITAL STRUCTURE

Ordinary Shares
Issued 1,087 M

Options and rights
Listed options 74 M @ 12c
Listed options 625 M @ 1.5c
Unlisted options 79 M @ 3c
Unlisted performance rights 47 M

Last Capital Raise
Apr-23 - Placement
\$0.8M @ 0.5c

Level 4, 29 King William Street
Adelaide SA 5000

www.resolutionminerals.com

BOARD

Duncan Chessell - Chair
Dr Paul Kitto - Technical Director
Mark Holcombe - Exec Director
Jarek Kopias - Co Sec, CFO

Material terms of incoming Managing Director (MD) remuneration

Position	Managing Director
Commencement	22 May 2023
Remuneration package	On commencement, \$325,000 per annum, plus superannuation of \$27,500.
Equity remuneration*	57,550,000 KPI based Performance Rights (Rights) – comprised of 13,550,000 short-term incentive Rights and 44,000,000 long-term incentive Rights - details to be provided in the Company’s next shareholder meeting notice.
Termination	Three months by the MD and three months by the Company

* All equity remuneration will be issued under the Company’s Performance Share Plan and subject to shareholder approval.

For further information please contact the authorising officer **Duncan Chessell**:

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