

ENTITLEMENT OFFER RESULTS

Resolution Minerals Ltd (RML or Company) is pleased to announce that the Company's Options Entitlement Offer (**Entitlement Offer**) was successful, having received applications for approximately **\$417,000** worth of options (**New Options**) to acquire fully paid shares in the Company (**Shares**) under the Entitlement Offer and Public Shortfall Offer. The Company has received firm commitments for a further \$332,000 in shortfall and expects to issue the corresponding securities in the coming days.

The funds raised, together with the share placement undertaken recently, will be put towards:

- **Drilling high priority gold targets at Tourmaline Ridge - 64North Project**
- **Milestone payments to earn a 51% interest in the 64North Project - Alaska**
- **Exploration activities in the NT, on the Carrara Range Project and working capital**

The Entitlement Offer was offered on the basis of one option to acquire a Share, exercisable at \$0.015 (1.5 cents) with an Expiry of 31 July 2025, for every two Shares held, at an issue price of \$0.002 per New Option, and closed at 5pm (ACST) on 8 July 2022. The Company received applications for 138,323,273 New Options under the Entitlement Offer and applications for a further 70,356,230 New Options under the Public Shortfall Offer. This Offer was completed in conjunction with the previously announced placement which raised \$1.86 million (announced on 18 May 2022).

As outlined in the prospectus for the Entitlement Offer and the notice of meeting for the recently held general meeting, the Company will also issue 198,864,560 New Options pursuant to the Placement Option Offer and Lead Manager Option Offer.

The Company is seeking quotation for the Options as a new class of quoted security. This announcement includes the distribution schedule and top 20 option holders this new class of quoted security.

The Company is able to place a further 35,499,621 New Options under the Public Shortfall Offer within three months after the closing date of the Offer – in addition to the 166,050,000 New Options currently committed to be issued in the next few days.

For further information please contact the authorising officer Steven Groves:

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CAPITAL STRUCTURE

Ordinary Shares
Issued 832 M

Options and rights

Listed options 74 M @ 12c
Unlisted options 13 M @ 10c
Unlisted performance rights 38 M
Unlisted performance shares 13 M

Last Capital Raise
May-22 - Placement
\$1.9M @ 1.2c

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www.resolutionminerals.com

BOARD

Craig Farrow - Chair
Steven Groves - MD
Duncan Chessell - NED
Dr Paul Kitto - TED
Andrew Shearer - NED
Jarek Kopias - Co Sec

Holdings Range Report

RESOLUTION MINERALS LTD

Security Class(es): RML0 - OPTIONS EXPIRING 31/07/2025 @ \$0.015

 As at Date: 14-Jul-2022

Holding Ranges	Holders	Total Units	% Issued Share Capital
above 0 up to and including 1,000	8	5,300	0.00%
above 1,000 up to and including 5,000	28	86,173	0.02%
above 5,000 up to and including 10,000	20	162,446	0.04%
above 10,000 up to and including 100,000	153	6,616,972	1.62%
above 100,000	202	400,673,172	98.31%
TOTALS	411	407,544,063	100.00%

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Top Holders Grouped Report

RESOLUTION MINERALS LTD

Security Class(es): RML0 - OPTIONS EXPIRING 31/07/2025 @ \$0.015

Display Top: 20

 As at Date: 14-Jul-2022

Position	Holder Name	Holding	% IC
1	SP CAPITAL FUND PTY LTD <SP CAPITAL A/C>	25,816,105	6.33%
2	MR GEOFF BARNES	17,666,666	4.33%
3	TRINITY DIRECT PTY LTD	17,647,056	4.33%
4	MR DAVID JOHN RAWLINGS	16,943,661	4.16%
5	BUDWORTH CAPITAL PTY LTD <ROLLING HILLS CAPITAL A/C>	12,125,000	2.98%
6	DEALACCESS PTY LTD	11,631,874	2.85%
7	MATTHEW BURFORD SUPER FUND PTY LTD <BURFORD SUPERFUND A/C>	10,100,000	2.48%
8	CS THIRD NOMINEES PTY LIMITED <HSBC CUST NOM AU LTD 13 A/C>	8,939,394	2.19%
9	MR CHRISTOPHER LINDSAY BOLLAM	8,655,982	2.12%
10	MR CRAIG RUSSELL STRANGER	8,530,041	2.09%
10	MR JOSHUA GORDON	8,530,041	2.09%
11	CERTANE CT PTY LTD <BC1>	8,137,500	2.00%
12	STILL CAPITAL PTY LTD	8,124,998	1.99%

Position	Holder Name	Holding	% IC
13	MS MICHELLE JANE BRAHAM	7,744,375	1.90%
14	MS XIAODAN WU	7,658,823	1.88%
15	MR JAROSLAW KRZYSZTOF KOPIAS & MRS CASSANDRA ANNE KOPIAS & MR JOHN ANDREW BAILLIE <KOPIAS SUPER FUND A/C>	6,678,572	1.64%
16	ORCA CAPITAL GMBH	6,451,612	1.58%
17	ASB NOMINEES LIMITED <123619 A/C>	6,451,144	1.58%
18	BNP PARIBAS NOMINEES PTY LTD SIX SIS LTD <DRP A/C>	6,215,472	1.53%
19	EMERGING EQUITIES PTY LTD	6,203,664	1.52%
20	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	5,862,190	1.44%
TOTALS		216,114,170	53.03%
Total Issued Capital		407,544,063	100.00%

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