

APPOINTMENT OF NEW MANAGING DIRECTOR

Resolution Minerals Ltd (ASX: **RML**) (**Resolution** or the **Company**) is pleased to announce the appointment of Steven Groves as the new Managing Director of the Company. Mr Groves brings a wealth of knowledge and experience in the mineral resources sector and will commence his role with the Company on 1 July 2022.

Mr Groves has a Bachelor of Applied Geology (Honours) and a Master's of Economic Geology from CODES-SRC at the University of Tasmania and is a member of the Australian Institute of Geoscientists (AIG) and the Society of Economic Geologists (SEG). Mr Groves brings over 27 years' of geological and corporate experience in the mining industry and has led teams in both Australia and Africa exploring a wide range of commodities from discovery through to development. Most recently he was one of the founding directors of Sultan Resources (ASX:SLZ) and led the company as Managing Director since their successful listing in 2018. Mr Groves also recently has held the role of Technical Director of Si6 Metals (ASX:Si6) and also occupied a variety of exploration and management roles with companies such as BHP Billiton (ASX:BHP), Newmont Mining (NYSE:NEM) and A-Cap Resources (ASX:ACB).

Incoming Managing Director, Mr Groves comments

I am thrilled to be joining Resolution at a time when the Company is poised for significant growth. Resolution has a wonderful portfolio of quality explorations assets across both the battery metals and gold sectors and has generated multiple high-potential drill targets that are due to be tested in the coming months.

The fact that OZ Minerals has committed to spending up to \$9m over the next five years to earn-in to the Wollogorang and Benmara battery metals projects in the NT is testament to the quality of these targets. The current capital raise initiative also allows the Company to aggressively test the 64 North Project in Alaska where the drill rig is currently preparing to mobilise to the Tourmaline Ridge gold Prospect. This outstanding target lies a few kilometres along strike from the 12Moz Pogo Gold Mine and is part of a large tenement holding that completely surrounds Pogo within the world class Tintina Gold Province.

I can't wait to start working with the great team at Resolution and look forward to keeping shareholders updated with positive results as we embark on what is sure to be a transformative exploration phase for the Company.

CAPITAL STRUCTURE

Ordinary Shares
Issued 665 M

Options and rights
Listed options 6 M @ 10c
Listed options 74 M @ 12c
Unlisted options 13 M @ 10c
Unlisted options 79 M @ 3c
Unlisted rights 28 M

Last Capital Raise
Sep-Oct-21 - Placement and SPP
\$3.7M @ 2c

Level 4, 29 King William Street
Adelaide SA 5000
www.resolutionminerals.com

BOARD

Craig Farrow - Chair
Dr Paul Kitto - TED
Duncan Chessell - NED
Andrew Shearer - NED
Jarek Kopias - Co Sec

Material terms of incoming Managing Director (MD) remuneration

Position	Managing Director
Commencement	1 July 2022
Remuneration package	On commencement, a package in-line with current industry standards totalling \$300,000 per annum including superannuation
Equity remuneration*	10,500,000 KPI based Performance Rights (Rights) – 3,000,000 short-term incentive Rights and 7,500,000 long-term incentive Rights (details to be provided in shareholder meeting notice expected on 1 June 2022)
Termination	Two months' notice by the MD and three months' notice by the Company

* All equity remuneration will be issued under the Company's Performance Share Plan and subject to shareholder approval.

For further information please contact the authorising officer **Craig Farrow**:

Craig Farrow
Chairman
Resolution Minerals Ltd
P: +61 8 6118 7110

Julian Harvey
Investor Relations
Resolution Minerals Ltd
M: +61 404 897 584

E: info@resolutionminerals.com
W: www.resolutionminerals.com

E: j.harvey@resolutionminerals.com