

ACQUISITION OF 100% OF BENMARA PROJECT

Resolution Minerals Ltd (**Resolution** or **Company**) (ASX: RML) is pleased to advise that the Company has elected to acquire 100% of the Benmara Project from Strategic Energy Resources Limited (SER) – see initial announcement on 15 December 2020.

The consideration for the final stage of the agreement of outright purchase of the Benmara Project (EL32228) comprises a payment of \$250,000 in RML shares or cash, at RML's election. Resolution has elected to make payment via the issue of 13,773,778 shares as approved by shareholders at today's Annual General Meeting. The number of shares has been calculated using the VWAP over the 5 day period prior to RML's election to proceed. The consideration shares will be issued on 12 November 2021.

For further information please contact the authorising officer Duncan Chessell:

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CAPITAL STRUCTURE

Ordinary Shares
Issued 619 M

Options and rights
Listed options 6 M @ 10c
Listed options 74 M @ 12c
Unlisted options 13 M @ 8c
Unlisted options 59 M @ 4c
Unlisted rights 11 M

Performance Shares
Class A 9.6 M
Class B 3.6 M

Last Capital Raise
Sep-Oct-21 - Placement and SPP
\$3.4M @ 2c

BOARD

Craig Farrow - Chair
Duncan Chessell - MD
Andrew Shearer - NED
Jarek Kopias - Co Sec

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